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From issue: Consulta Previa and Investment (Spring 2014)

AQ FEATURE

# **International Cooperation or Gridlock?**

by

Ambassador Antonio de Aguiar Patriota

ENTER ZIP COL



Brazilian UN Ambassador Maria Luiza Ribeiro Viotti abstains from Resolution 1973 on Libya on March 17, 2011. Photo: Xinhua/Gamma-Rapho/GETTY

# The end of the unipolar world has created greater opportunities for collaboration—but only if established powers recognize the new mechanisms of global governance.

A shift of the global balance of power is under way. Emerging countries are increasingly playing significant roles on global issues, such as the global economy, trade, and investment, as well as in diplomacy and multilateral decision making.

In a few years, we will witness a historically rare phenomenon, when a new country will become the world's largest economy. China's GDP will soon become the largest in the world, overtaking the United States. The last time the world's number one economy changed was in the nineteenth century, when the U.S. economy surpassed the United Kingdom's.

Another remarkable trait of contemporary international relations is the unprecedented reduction of poverty on a global scale—with Brazil experiencing a steep decline in social inequality in the past years—making the eradication of extreme poverty an attainable goal worldwide.

It is possible that, by 2030, a majority of the world's population will be able to enjoy a middle class standard of living, an achievement unparalleled in human history.

However, this will not eliminate the significant gap in living standards that will continue to exist between developed and developing countries, such as China and India, even though they will probably become the world's first and second largest economies in terms of GDP by 2050.

Even as emerging countries are increasingly able to tilt the balance, the so-called "established powers" will still play a major role globally. These countries will continue to have diversified economies, formidable technological capacity and, in the case of the U.S., the ability to hold, for decades to come, far

superior military power. Yet, there is no question that the relative power of the G8 countries has declined and, with it, their capacity to lead.



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It is true that the balance of power will shift the coming decades, and it is vital for the earth's livability that this shift is done in a sustainable way. Also, some of the directions mr. Patriota mentions are obviously part of the shift, for example the rise in economic power of both China and India. At the same time, I must comment on calling China a new country. Until the industrial revolution, both China and India were already the biggest economies, and for many centuries. Hopefully mr. Patriota agrees that history doesn't start in the late 18th century. Another point I'd like to mention here is the statement that Brazilian social inequality has steeply declined in recent years. True, the Gini coefficient has slightly come down since halfway the nineties of last century. But still, with a coefficient of about 0,55, the country is still among the top ten of most unequal countries in the world. So, before 'the majority enjoys a middle income life', there is still a lot to be done. Doing it sustainably is the challenge for the coming decades!

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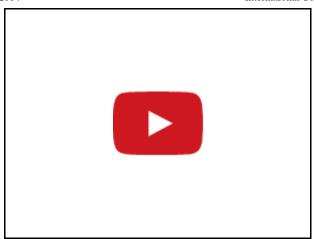
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