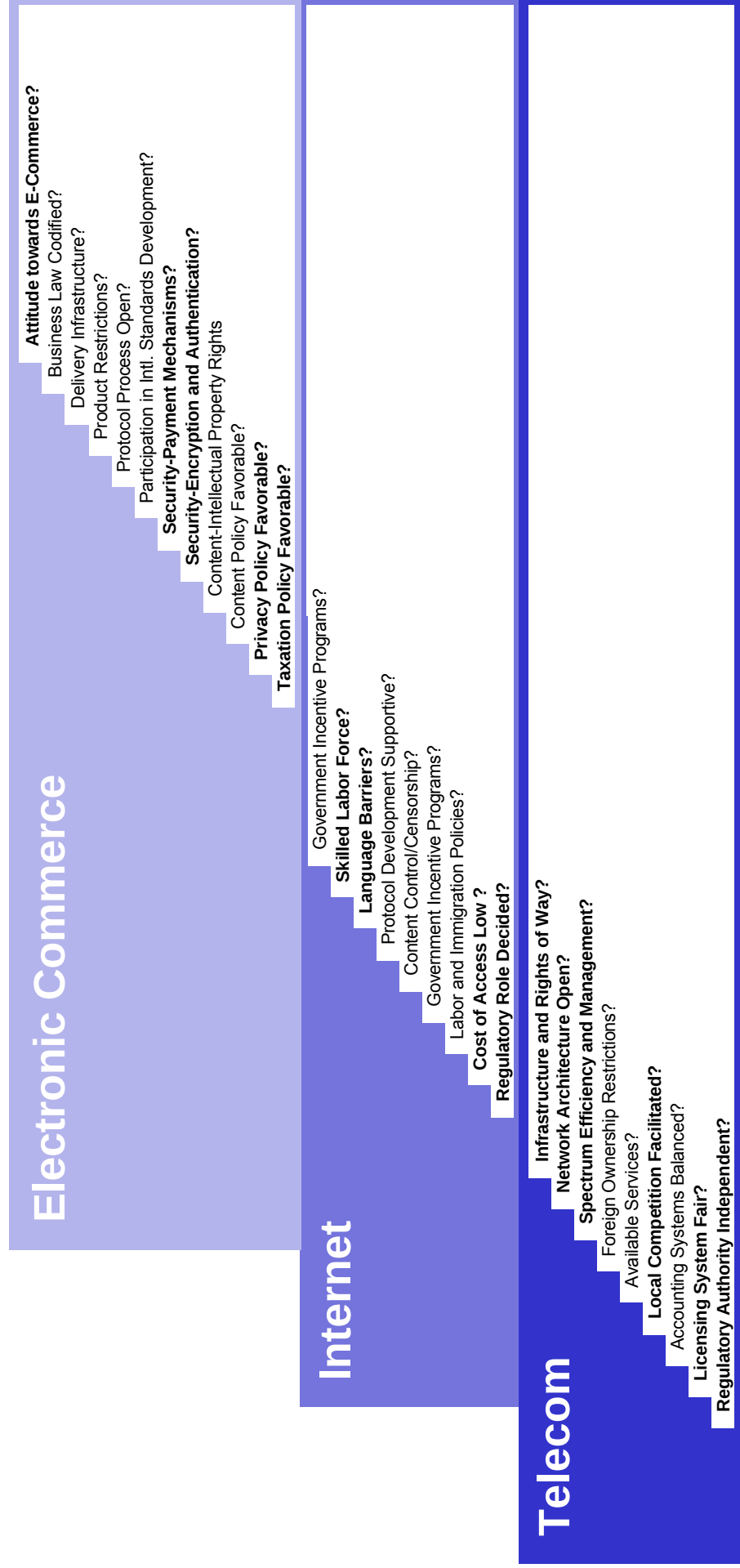


Appendix 1



Bold stepping stones represent the most important factors needed in a country's progression towards e-commerce.